

NOTICE ABOUT 2022 TAX RATES

Property Tax Rates in City of Coppell

This notice concerns the 2022 property tax rates for City of Coppell.

This notice provides information about two tax rates used in adopting the current tax year's rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.519193
This year's voter-approval tax rate: \$0.595479

To see the full calculations, please visit www.dallascounty.org for a copy of the Tax Rate Calculation

Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	\$110,481,414
Interest & Sinking	\$570,277

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2013 Certificates of Obligation	\$425,000	\$263,562.50	\$0	\$688,562.50
2013 GO Refunding Bonds	\$895,000	\$69,375	\$0	\$964,375.00
2015 GO Refunding Bonds	\$510,000	\$97,100	\$0	\$607,100.00
2016 Certificates of Obligation	\$465,000	\$281,325	\$0	\$746,325.00
2016 GO Refunding Bonds	\$430,000	\$53,950	\$0	\$483,950.00
2018 Certificates of Obligation	\$620,000	\$604,587.50	\$0	\$1,224,587.50
2018 Certificates of Obligation	\$585,000	\$373,925	\$0	\$958,925.00
2018 Certificates of Obligation	\$555,000	\$537,800	\$0	\$1,092,800.00
2020 Certificates of Obligation	\$570,000	\$321,400	\$0	\$891,400.00
2020 Certificates of Obligation	\$460,000	\$257,631.26	\$0	\$717,631.26
2021 GO Refunding Bonds	\$705,000	\$209,800	\$0	\$914,800.00
2021 Certificates of Obligation	\$565,000	\$384,100	\$0	\$949,100.00
2021 Certificates of Obligation	\$245,000	\$168,000	\$0	\$413,000.00

Total required for 2021 debt service	\$10,662,556.26
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	-\$3,182,356.26
- Excess collections last year	\$0
= Total to be paid from taxes in 2022	\$7,480,200
+ Amount added in anticipation that the taxing unit will collect only 101.11% of its taxes in 2022	-\$82,119
= Total Debt Levy	\$7,398,081

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by John R. Ames, Dallas County Tax Assessor/Collector on August 4, 2022.

PUBLIC NOTICE STATEMENT FOR ADA COMPLIANCE

The City of Coppell acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e. sign interpretative services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Coppell sponsored public programs, services and/or meetings, the City requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Kori Allen, ADA Coordinator or other designated official at (972) 462-0022, or (TDD 1-800-RELAY, TX, 1-800-735-2989).